

PRAIRIE LAKE ESTATES HOMEOWNERS COOPERATIVE, INC.

Profit & Loss Budget vs. Actual

January through December 2015

| | Jan - Dec 15 | Budget | \$ Over Budget | % of Budget |
|---|-------------------|-------------------|------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · RENTAL INCOME | 466,200.00 | 466,200.00 | 0.00 | 100.0% |
| 4100 · PARKING FEES INCOME | | | | |
| 4110 · PARKING FEES COLLECT... | 66,799.36 | 72,675.96 | -5,876.60 | 91.9% |
| 4120 · PARKING FEES PAID | -64,871.67 | -71,226.60 | 6,354.93 | 91.1% |
| Total 4100 · PARKING FEES INCOME | 1,927.69 | 1,449.36 | 478.33 | 133.0% |
| 4200 · WATER RECEIPTS | 15,167.19 | 14,849.96 | 317.23 | 102.1% |
| Total Income | 483,294.88 | 482,499.32 | 795.56 | 100.2% |
| Expense | | | | |
| 6000 · ANNUAL AUDIT | 3,500.00 | 4,500.00 | -1,000.00 | 77.8% |
| 6080 · INSURANCE | 9,928.00 | 10,272.00 | -344.00 | 96.7% |
| 6100 · INTEREST EXPENSES | 204,811.47 | 204,811.47 | 0.00 | 100.0% |
| 6110 · OFFICE MANAGEMENT | 5,220.00 | 5,220.00 | 0.00 | 100.0% |
| 6120 · PROFESSIONAL FEES | 3,240.00 | 2,040.00 | 1,200.00 | 158.8% |
| 6125 · LEGAL / COLLECTIONS | 0.00 | 3,000.00 | -3,000.00 | 0.0% |
| 6130 · LICENSES AND PERMITS | 746.50 | 1,000.08 | -253.58 | 74.6% |
| 6140 · OFFICE EXPENSES | 686.28 | 1,200.00 | -513.72 | 57.2% |
| 6150 · MARKETING AND PRINTING | 120.00 | 1,200.00 | -1,080.00 | 10.0% |
| 6160 · LANDSCAPING | 4,760.65 | 6,500.00 | -1,739.35 | 73.2% |
| 6170 · POSTAGE AND DELIVERY | 245.00 | | | |
| 6180 · OPERATING SUPPLIES | 2,533.29 | | | |
| 6200 · REPAIRS AND MAINTENANCE | 1,292.62 | 3,600.00 | -2,307.38 | 35.9% |
| 6210 · OUTSIDE SERVICES | 619.95 | | | |
| 6230 · SNOW REMOVAL | 12,605.00 | 9,680.00 | 2,925.00 | 130.2% |
| 6240 · TAXES - REAL ESTATE | 90,894.80 | 98,000.04 | -7,105.24 | 92.7% |
| 6270 · TELEPHONE | 200.00 | 420.00 | -220.00 | 47.6% |
| 6280 · UTILITIES - WATER | 27,608.82 | 11,112.00 | 16,496.82 | 248.5% |
| 6290 · UTILITIES - ELECTRIC | 2,234.81 | 2,400.00 | -165.19 | 93.1% |
| Total Expense | 371,247.19 | 364,955.59 | 6,291.60 | 101.7% |
| Net Ordinary Income | 112,047.69 | 117,543.73 | -5,496.04 | 95.3% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 8000 · INTEREST INCOME | 94.95 | | | |
| 8010 · MISCELLANEOUS INCOME | 2,025.50 | | | |
| Total Other Income | 2,120.45 | | | |
| Net Other Income | 2,120.45 | 0.00 | 2,120.45 | 100.0% |
| Net Income | 114,168.14 | 117,543.73 | -3,375.59 | 97.1% |